

# Michigan Law Review

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Volume 47 | Issue 6

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1949

## Harris: SAVING AMERICAN CAPITALISM

Michigan Law Review

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### Recommended Citation

Michigan Law Review, *Harris: SAVING AMERICAN CAPITALISM*, 47 MICH. L. REV. 869 ().

Available at: <https://repository.law.umich.edu/mlr/vol47/iss6/32>

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SAVING AMERICAN CAPITALISM. Edited by *Seymour E. Harris*. New York: Alfred A. Knopf. 1948. Pp. vii, 373. \$4.

This book is an attempt by New Deal theorists to promulgate an economic program to succeed the New Deal in the United States. In general, this program calls for a hybrid economic system in which: (1) the essential economic freedoms inherent in capitalism (freedom of choice for the consumer, worker and investor), and the political freedoms associated therewith, would be preserved: and (2) a much larger responsibility than heretofore would be vested in federal governmental machinery for stabilizing demand, conserving natural resources and (broadly stated) caring for the general welfare. The plan is the joint creation of twenty-four authors, many of them well known for their work in the Democratic administrations or in various fields of social science. The essays are of varying scope and length. Some, such as "Blueprints for a Second New Deal" by Chester Bowles, touch briefly on almost every element of the program. Others, such as "A National Labor Policy" by John T. Dunlop, intensively discuss narrower aspects. And still other essays briefly re-interpret history and develop a "liberal" philosophy, supporting conclusions of the program. Professor Seymour E. Harris of Harvard University, the editor, has written a number of introductory and interstitial discussions

designed to integrate the symposium into a unified plan. Many of the ideas expressed in this book are probably more "radical" than those currently favored by the majority of the Democratic party. Nevertheless, the book is important for presenting a comprehensive and excellently prepared program, propounded by an influential part of the "creative minority" in that party. This program might well become the norm toward which the country will be led.