Program from the Twenty-ninth Thomas M. Cooley Lectures

University of Michigan Law School

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The Thomas M. Cooley Lectures

Twenty-ninth Series

NONSENSE ON STILTS?
The New Law and Economics Twenty Years Later

GUIDO CALABRESI
Sterling Professor of Law
Yale Law School

4:00 P.M.
October 22, 23, and 24, 1979

HUTCHINS HALL, ROOM 120 — ANN ARBOR, MICHIGAN
THE THOMAS M. COOLEY LECTURES

THOMAS M. COOLEY was one of the leading figures in nineteenth-century American law and legal scholarship. He was a member of the first law faculty at The University of Michigan, which was assembled in 1859, and was appointed Dean of the Law Department in 1871. From 1864 to 1885 judicial service as a member of the Supreme Court of Michigan was added to his academic duties. Cooley is perhaps most frequently remembered today for his remarkably influential treatises, especially his works on Torts and Constitutional Limitations. In 1887 he was appointed first Chairman of the Interstate Commerce Commission by President Grover Cleveland.

The Thomas M. Cooley Lectureship was established by the faculty of The University of Michigan Law School in order to stimulate research and to communicate its results in the form of public lectures. The Lectureship is supported by the William W. Cook Endowment for Legal Research.

THE LECTURER

Guido Calabresi is one of the small band of scholars who first employed modern economic analysis to study legal institutions and doctrines. During the past two decades, the work of these scholars and of others who have followed them has illumined many of the most enduring problems of the law. Professor Calabresi's contributions to this important area of legal scholarship extend across the traditional divisions of the law. His most extensive work has been in the field of torts, but he has also written on the law of property and, most recently, on the agonizing choices that the law must confront when human life is at stake.

Professor Calabresi graduated from Yale College in 1953. Thereafter, while a Rhodes Scholar, he attended Oxford University, where he earned both a B.A. and an M.A. He returned to Yale for his legal education and, in 1958, received an LL.B. magna cum laude. After serving for a year as a law clerk to Mr. Justice Black, he once again returned to Yale, this time as a member of its law faculty. In 1962, the same year that he was selected as one of the nation's Ten Outstanding Young Men by the Junior Chamber of Commerce, he was appointed Professor of Law, the youngest full professor at the University and one of the two or three youngest in its history. In 1978, he was named Sterling Professor of Law.

Professor Calabresi has been a frequent contributor to legal and other periodicals and is the author of two books, The Cost of Accidents and Tragic Choices. He has also held lectureships at more than a dozen universities in the United States and Canada.
NONSENSE ON STILTS?
The New Law and Economics Twenty Years Later

LECTURE I

Monday, October 22

The Problem of Starting Points:
From Each According to His Ability,
To Each According to His Utility Functions

LECTURE II

Tuesday, October 23

The Inevitability of Interpersonal Comparisons:
The Pointlessness of Pareto and
Some Thoughts on Paternalism and Changing Tastes

LECTURE III

Wednesday, October 24

The Need for Distributional Analysis:
The Future of the New Law and Economics
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   PROFESSOR HENRY ROTTSCHEER, University of Minnesota

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   PROFESSOR BURKE SHARTEL, The University of Michigan

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   PROFESSOR ZECHARIAH CHAFEE, JR., Harvard University

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   DEAN E. BLYTHE STASON, The University of Michigan

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   PROFESSOR HESSEL E. YNTEMA, The University of Michigan

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   PROFESSOR LEWIS M. SIMES, The University of Michigan

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   PROFESSOR FREDERICK HENRY LAWSON, University of Oxford

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   PROFESSOR PHILIP C. JESSUP, Columbia University

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   PROFESSOR JOHN P. DAWSON, Harvard University

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   PROFESSOR JAMES WILLARD HURST, University of Wisconsin

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   BERNARD BOTEIN, formerly Presiding Justice, Supreme Court of New York, Appellate Division

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   PROFESSOR BENJAMIN KAPLAN, Harvard Law School
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   PROFESSOR NORVAL MORRIS, University of Chicago

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   JUDGE HAROLD LEVENTHAL, U.S. Court of Appeals, District of Columbia

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