Index

Absolute Power of Alienation.
   See: Suspension of the Absolute Power of Alienation.

Absolute Power of Disposition.
   See: Powers.

Accumulations, xi, 432-447
   Advancements for Education and Support from, 441-442
   Charity, 435, 447

Chattels Personal
   applicability of Michigan statutes, 438, 441-442, 443-444

Common-law Rule Against,
   xi, 432-437, 446
   Definition, 432

Direction to Establish Sinking Fund, 437-438

Direction to Pay Income Quarterly, 442

Direction to Pay Off Encumbrance, 438

Duration
   beyond minority of beneficiary, 443
   common-law rules, 433-435, 437
   minorities of several persons, 438
   minority of unborn person, 606-607
   period in gross, 442
   thirty-three year statutory period, 445

English law, 433-434

Exceptions to Restrictions on charitable trusts, 447

trusts for care of graves, 447
trusts for employees, 447
For Benefit of Others than Minor, 440
For Benefit of Persons Not in Being, 439, 606-607
Married Women, 215, 437, 549

Michigan Law, xi, 435-447
Michigan Statutes amendments, 443-444, 445-446
   applicability to chattels personal, 438, 441-444
   effect of violation, 439, 555
   enactment, 435-436
   mixed disposition of land and chattels, 443
   repeal, 445-446

Minority of Person Not in Being, 439, 606-607

Mixed Disposition of Land and Chattels, 443

New York Statutes, 440, 479-483

Relation of Rules to Rule Against Perpetuities, xi

Relation of Rules to Rule Against Restraints on Alienation, xi

Royalties Under Mineral Lease, 439

Rule Against Perpetuities, xi, 326

Statutes Restricting purpose, 480-483

Termination, 434-435
Trusts for Permitted, 437
Administrative Delays
Rule Against Perpetuities, 307-309, 346
Suspension of the Absolute Power of Alienation, 573-574
Agnatic Family, xii
Alienability, See also headings for various property interests, e.g., Estates in Fee Simple.
English Law Summarized, 6-7
History, 1-7
Alienation. See: Alienability, Restraints on Alienation, Suspension of the Absolute Power of Alienation.
Aliimony, 209
All or Nothing Rule. See: Class Gifts.
Alternative Limitations. See: Rule Against Perpetuities, Suspension of the Absolute Power of Alienation.
Alternative Measures. See: Rule Against Perpetuities (Period); Suspension of the Absolute Power of Alienation (Period).
Animals. See: Charities, Honorary Trusts, Rule Against Perpetuities, Suspension of the Absolute Power of Alienation.
Annuity
Suspension of the Absolute Power of Alienation, 555-569
Annuity Contracts
Restraints on Alienation, 195-196
Appointed Interests. See: Powers.
Attachment. See: Creditors.
Attainder. See: Treason.
Attornment, 2
Bailment. See: Chattels Personal.
Bankruptcy
Contingent Interests, 140
Estates Tail, 23
Trusts, 237
Bargain and Sale, 247
Beneficiary. See: Trusts.
Blue Sky Law, 196
Bona Fide Purchaser, 204, 207, 221, 266
Bonds
Restraints on Alienation, 195-196
Borough English, 66
Cemeteries. See: Graves.
Certainty. See: Rule Against Perpetuities, Suspension of the Absolute Power of Alienation.
Cestui Que Trust. See: Trusts.
Charitable Corporations. See: Charities.
Charitable Trusts. See: Charities.
Charities. See also: Trusts.
Accumulations, 435, 447
Charitable Corporations conveyance to creates perpetuity, 261, 409-410
distinguished from charitable trust, 84-85, 409-415, 515
gifts to valid, 412-413, 515-516
power of alienation, 84, 509, 515
rule against perpetuities, 409-411, 418-419
Charitable Trusts
accumulations. See: Accumulations.
benefit of animals, 423
definiteness of beneficiaries, 416-420
definiteness of purpose, 416-420
distinguished from charitable corporation, 84-85, 409-415, 515
duration, 218, 415, 416-417, 422-423
interest of beneficiaries, 412
Michigan law summarized, 419-421
public welfare trusts, 419
religious societies, 414-415
restraints on alienation. See: Restraints on Alienation.
restraints on termination, 218, 415-417, 422-423
restrictions on creation, 411
rule against perpetuities. See: Rule Against Perpetuities.
suspension of the absolute power of alienation. See: Suspension of the Absolute Power of Alienation.
unincorporated societies, 414-415, 425-426
vesting of cestuis's interests, 411-412
vesting of trustee's estate, 411-412
Condition Subsequent on Gift to, 84-86, 239-240
Cy Pres Doctrine, 449
Michigan Statutes, 418-419
Mortmain Statutes, 308, 198-199, 410
Public Welfare Trusts, 419
Religious Societies
trusts for, 414-415
Restrains on Alienation, 85-86
Rule Against Perpetuities
duration, 218, 415-417, 418-419, 422-423
remoteness of vesting, 409-422, 447-448
Statute of Charitable Uses, 12
Suspension of the Absolute Power of Alienation, 414-417, 418-419, 509, 515-516
Unincorporated Societies
conveyances to, 413
trusts for, 414-415, 425-426
Chattels Personal
Accumulations. See: Accumulations.
Alienability, 6
bailee's interest, 170-171
blue sky law, 196
expectant interests. See: Expectant Interests.
interest of chattel mortgagee and conditional vendee, 170-171
trusts. See: Trusts.
Bailment, 158, 169-172
analogous to estate for years, 171
Charitable Trusts, 417-421
Class Gifts. See: Class Gifts.
Commercial Transactions history, 172-180
Corporate Stock restraints on alienation, 62, 195-196
rule against perpetuities, 408
Covenants, 182-183
Credit Sale, 173
Disposition on Death, 159
Easements in, 182
Equitable Restrictions on, 183, 189
Estates for Life in, 321
applicability of Michigan statutory restrictions, 327, 483-484, 494
Estates in applicability of Michigan statutes, 327
Estates Tail in, 27, 281, 465
Executory Interests in, 164, 317-319
Expectant Interests in, 155-160, 163-164, 267, 317-319 trust, 160
Forfeiture bailee's interest, 171
History of Law of, 155-162
Possibility of Reverter, 155, 164
Powers. See also: Powers.
applicability of Michigan statutes, 379, 383
Remainders, 163-164, 267, 317, 319, 326-327
expectant upon estate for years, applicability of Michigan statutory restrictions, 327, 494
Resale Price Maintenance Contracts, 180-194
Restraints on Alienation. See: Restraints on Alienation.
Reversions, 164
Right of Entry, 155, 164, 182
Rule Against Perpetuities. See: Rule Against Perpetuities.
Spendthrift Trusts, 208-210, 229-239, 428, 430
Statute of Uses, 202
Suspension of Absolute Ownership New York statutes, 483
Transfer by Will, 6, 159
Trusts. See also: Trusts.
applicability of Michigan statutes, 230-231, 327
Unique Chattels, 157
Vesting, 319, 326-327
applicability of Michigan statutes, 327
Chattels Real. See: Estates for Years.
Child En Ventre Sa Mere, 266, 297-298, 301, 569, 579
Children. See also: Class Gifts, Vesting.
Adopted, 310
Construction of Instruments, 310
Claflin v. Claflin, Rule In. See: Trusts (Termination).
Class Gifts, 358-369
All or Nothing Rule, 363-369, 461, 554
exceptions, 364-365
relation to rule of convenience, 365-369
Closing of Class, 361-363
effect of statutory restrictions on estates for life, 495
Defined, 358-361
Effect of Statutory Restrictions on Estates for Life, 495
Gift to Group Is, 358-359
Gift to Named Persons Is Not, 358
Opening of Class, 361-362
Requirement of Survival, 350-357, 360-361
Right of Survivorship, 361
Rule Against Perpetuities, 363-369, 461, 491, 554
Rule of Convenience, 361-369
contrary manifestation of intention, 361
effect of statutory restrictions on estates for life, 495
exceptions, 362-363
relation to all or nothing rule, 365-369
Survivorship, 350-357, 360-361
Suspension of the Absolute Power of Alienation
class as donee of power, 520-521
class as object of power, 521-522
class which may include members not in being, 505-506, 554
class whose members cannot be ascertained, 506
rules same as under rule against perpetuities, 491
Unit Rule, 363-369, 461, 554
exceptions, 364-365
relation to rule of convenience, 365-369
Vesting, 362-369, 554
Commencement of Period. See: Rule Against Perpetuities, Suspension of the Absolute Power of Alienation.
Commercial Transactions. See: Chattels Personal, Restraints on Alienation.
Common Law
Includes Plantagenet Statutes, 14-16
In Force in Michigan, 13-14, 270
Common Recovery. See: Estates Tail, Estates for Years.
Competition, 174, 178, 179, 174-195
Computation of Period. See: Rule Against Perpetuities, Suspension of the Absolute Power of Alienation.
Concurrent Limitations. See: Rule Against Perpetuities, Suspension of the Absolute Power of Alienation.
Conditional Sale Contract, 170-171
Condition
Nominal, 52-53, 110, 323
Survival, 350-357
INDEX

Condition Precedent
Effect of Illegality, 152-153, 448-449
Prevents Vesting, 312-313, 333, 344
Condition Subsequent. See also: Restraints on Alienation, Right of Entry, Suspension of the Absolute Power of Alienation, Vesting.
Enures Only to Benefit of Grantor, 142, 262
Conditional Limitation. See: Executory Interests, Expectant Interests.
Consequences of Invalidity. See: Restraints on Alienation.
Consequences of Violation. See: Accumulations, Estates for Life (Statutory Restrictions on), Rule Against Perpetuities, Suspension of the Absolute Power of Alienation.
Construction of Instruments
Adopted Children, 310
Death Without Issue, 322, 326
Effect of Statutory Restrictions on Estates for Life, 495
Influence of Rule Against Perpetuities, 356-357
Meaning of “Children,” 310
Meaning of “Heirs,” 336-337
Meaning of “Wife,” 573
Meaning of “Surviving,” 351-353, 583, 594
Options in Leases, 405-406
Preference for Early Vesting, 339, 345, 348, 354
Restraints on Alienation, 48, 148

Rule Against Perpetuities, 356-357
administrative delays, 307-308
Suspension of the Absolute Power of Alienation
administrative delays, 574
Vesting. See: Vesting.
Words Which Create Estate Tail, 20-21, 30-33
Contingent Remainder. See: Remainder, Vesting.
Contracts. See also: Land Contract.
Restraints on Alienation, 180-195
Rule Against Perpetuities, 397-398
Suspension of the Absolute Power of Alienation, 515
Convenience. See: Rule of Convenience.
Coots Case. See: Rule in In Re Coots' Estate.
Corporate Stock
Restraints on Alienation, 62, 195-196
Rule Against Perpetuities, 408
Co-Tenancy. See also: Joint Tenancy, Tenancy in Common.
Restraints on Alienation, 8
Covenants. See also: Restraints on Alienation.
Chattels Personal, 182-183, 189
Creditors
Access to Equity of Redemption, 245
Access to Estates for Life, 112
Access to Estates for Years, 112, 132, 133
Access to Estates in Fee
Simple, 7, 112
Access to Estates Tail, 23
Access to Legal Interests, 7
Access to Spendthrift Trusts,
208-209, 230-239, 428, 430-431
Access to Trusts, 207, 228-229, 237
Bankruptcy, 23, 140, 237
Estates for Years
conditions against access,
131-132
Michigan statute, 132
policy considerations, 135-137
Power of Appointment, 378-379
Uses Designed to Defraud, 200
Cy Pres Doctrine
Charitable Trusts, 449
Rule Against Perpetuities, 449

Death Benefit Plan. See: Trusts.
Debentures, 195-196
Default of Appointment. See: Powers.
Defeasibility
Restraints on Alienation, 8
Vesting. See: Vesting.
Descent. See also: Estates Tail,
Expectant Interests, Restraints on Alienation.
Michigan Statutes, 66
Destructibility
Contingent Remainder, 59, 101, 262-266, 272, 328-329, 409
Estate for Life, 263, 93
Estate for Years, 112, 113

Estate Tail. See also: Estates Tail.
interest expectant upon,
22, 25-26, 36, 280-283
Executory Interests, 23, 25-26, 36, 69, 268, 281-282
Expectant Interests in Chattels, 268
Expectant Interests Under Trusts, 268, 409
Reversions, 101, 281
Right of Entry, 24
Rule Against PerPETuities. See: Rule Against PerPETuities.
Spendthrift Trust, 427-431
Suspension of the Absolute Power of Alienation. See:
Suspension of the Absolute Power of Alienation.
Trusts, 268, 409, 426-431, 533-549, 572, 576. See also:
Trusts (Restraints on Termination; Termination).
Determinable Estate, 139. See also: Possibility of Reverter.
Direction to Accumulate. See: Accumulations.
Direct Restraint on Alienation. See: Restraints on Alienation.
Disability Plan. See: Trusts.
Disabling Restraints. See: Restraints on Alienation.
Discretionary Trust, 238
Dividends. See: Accumulations.
Division, Restraints On, 81-83
Doctrine of Worthier Title, 19
Donative Transactions. See: Chattels Personal, Restraints on Alienation.
Donee. See: Chattels Personal, Estates Tail, Powers.
Donor (of Power), 370
Double Possibilities, Rule Against. See: Rule in Whitby v. Mitchell
Dower
Alienability, 140-141, 146-147
Barrability, 147
Power of Appointment, 379
Trust Property, 204
Duration. See: Accumulations, Estates for Years, Trusts:

Easements
Chattels Personal, 182
Do Not Prevent Vesting, 394
Restraints on Alienation, 8
Right to Exclusive Possession, 394-395

Ecclesiastical Corporations.
See: Charities, Mortmain.
Effect of Invalidity. See: Restraints on Alienation.
Effect of Violation. See: Accumulations, Estates for Life (Statutory Restrictions on), Rule Against Perpetuities, Suspension of the Absolute Power of Alienation.

Election to Take Against Will, 306

Employees' Trusts. See: Trusts.

English Law. See also headings for specific legal problems and Table of Statutory and Constitutional Citations.
Reception in Michigan, 9-16, 141, 270

Engrossing, 175-178

Entails. See: Estates Tail.

Entirety. See: Estates by the Entirety.

En Ventre Sa Mere. See: Child

Equitable Charge
Distinguished from Trust, 559
Suspension of the Absolute Power of Alienation, 555-556, 559-560, 566, 567

Equitable Conversion. See: Suspension of the Absolute Power of Alienation.

Equitable Interests. See also: Trusts.

Contingent Remainders
destructibility, 142, 267-268, 409
rule against perpetuities, 271

Equitable Charge
distinguished from trust, 559
suspension of the absolute power of alienation, 555-556, 559-560, 566, 567

Equity of Redemption
access by creditors, 245
alienability, 242, 245-246
devisability, 245
estate tail in, 245
restraints on alienation, 245-247
rule against perpetuities, 407
suspension of the absolute power of alienation, 515

Estates for Life, 219, 493

Estates for Years
restraints on alienation, 208-209

Estates in Fee Simple, 216, 218, 219

Estates Tail, 23, 245, 267

Expectant Interests
destructibility, 142, 267-268, 409
INDEX

rule against perpetuities, 271, 387
upon estate tail, 267, 268
Land Contract Vendee's, 247-258
alienability, 248-249
devisability, 248-249
heritability, 248
restraints on alienation, 59-61, 251-258
rule against perpetuities, 407-408
suspension of the absolute power of alienation, 515
Old Rule Against Perpetuities, 264
Options,
restraints on alienation, 87-90, 153, 167
rule against perpetuities, 88-90, 167, 398-407
suspension of the absolute power of alienation, 89, 401, 513-514
Origin and History, 198-205, 240-249
Restraints on Alienation. See: Restraints on Alienation.
Rule Against Perpetuities. See: Rule Against Perpetuities.
Rule in Whitby v. Mitchell, 264
Trusts. See: Trusts.
Equitable Restrictions, 8
Chattels Personal, 182-183, 189
Do Not Prevent Vesting, 394
Land, 182-183
Equity of Redemption
Access by Creditors, 245
Alienability, 242, 245
Devisability, 245
Estate Tail in, 245
Nature of Interest, 244-246
Restraints on Alienation, 245-247
Rule Against Perpetuities, 407
Suspension of the Absolute Power of Alienation, 515
Escheat, 262
Escrow, 280
Estates by the Entirety, 8, 65
Estates for Life
Access by Creditors, 112
Alienability, 6, 91-92
Changed to Fee, 72, 378-379
Chattels Personal, 321
Michigan statutory restrictions, 327, 483-484, 494
Devisability, 92
Endless Series of, 99-100, 260, 264, 272-273
Entailment, 92
Equitable, 219, 493
Forfeiture, 92, 101, 263
Heritability, 92
Incidents Fixed, 37-39
In Estate for Years
remainder on, Michigan statutory restrictions, 478, 494
In remainder
may be vested, 314
In Uses, 201
Life Tenant's Power to Lease, 516, 527
Michigan Statutes, 46, 97-98, 108, 477-478
Motives for Creating, xi
Perpetual Freehold, 99-100, 260, 264, 272-273
Pur Autre Vie
definition, 91
devisability, 92
measuring lives, Michigan statutory restrictions, 478
remainder expectant upon, Michigan statutory restrictions, 478, 494, 500-502
special occupant, 92
Remainder Expectant Upon, 94, 138, 314, 318
Restraints on Alienation. See: Restraints on Alienation.
Reversion Expectant Upon, 94, 138
Rule Against Perpetuities, 301-302
Sale of Fee on Petition of Life Tenant, 110, 286-287
Special Limitation, 314, 318
Special Occupant, 92
Statutory Restrictions on, 477-484, 493-503
applicability to chattels personal, 327, 483-484, 494
applicability to trusts, 493-494, 497, 501-502
beneficial life interest, 493, 497
trustee's estate, 493-494, 501-502
consequences of violation, 502-503, 555
effect on class gift rules, 495
enactment, 477-478, 493
measuring lives, 478
remainder on, 478, 494, 500-502
partial repeal, 479, 494, 503
purpose, 480-483
removal expectant upon estate for years, 478, 494, 503
chattels personal, 327, 494
statute still in force, 479, 494, 503
repeal, 479
scope and arrangement of discussion of, 490-492
successive estates for life, 103, 108-109, 456, 477-478
concurrent estates for life, 498-501
more than two, 456, 477-478, 496-500
persons not in being, 456, 494-495
Subject to Estate for Years, 312
Tenant's Power to Lease, 516, 527
Types of, 91
Unaffected by Quia Empteores Terrarum, 94
Unlimited Power to Dispose of Fee, 71, 284-285, 372-373, 378, 529-530
Estate for Years. See also: Interessia Terminii.
Access by Creditors, 112, 132
Accumulations
direction to replace lease, 432
royalties under mineral lease, 439
INDEX

Alienability, 6, 111-112, 117, 118, 132
Analogies to Bailments, 169
As Substitute for Mortgage, 241
Commencing on Uncertain Future Event, 312
Destructibility, 112, 113, 118, 125
Devisability, 6, 112
Duration
  constitutional limit, 115-116, 137, 474
  mediaeval situation, 113
Estate for Life in remainder on, Michigan statutory restrictions, 478
Estates Tail in, 26, 267, 281, 465
Executory Interest Cutting Off or Following, 312-313
Expectant Interest Cutting Off or Following 312-313
Expectant Interests in, 116-117, 267-268, 317, 318-319, 324-325
Forfeiture, 112, 118, 125
Freehold Estate Subject to, 312-313
History, 111, 169-170
Incidents Fixed, 37-38
In Uses, 201
Land Contract Vendee's Interest, 249, 257
Life Tenant's Power to Create, 516, 527
Michigan Statutes, 46, 116, 478
On Special Limitation, 312-313
Remainder Expectant Upon, 116-117, 138, 312-313, 317
chattels personal
  Michigan statutory restrictions, 327, 494
  contingent, 262-263
  Michigan statutory restrictions, 474, 478, 494
  vested, 263, 312-313
Remainder in, 116, 138-141, 317
  expectant upon estate pur autre vie, Michigan statutory restrictions, 478
Restrains on Alienation. See: Restraints on Alienation.
Reversion Expectant Upon, 116, 138, 388, 391
Right of Entry, 391
Rule Against Perpetuities. See also: Rule Against Perpetuities.
  endless series of five-year terms, 287
  options in leases, 399-406
Shifting Interest in, 114
Statute of Uses, 202
Statutory Restrictions on suspension of absolute ownership, 478, 508
Suspension of Absolute Ownership, 478, 508
Suspension of the Absolute Power of Alienation, 276, 484
Trusts. See also: Trusts.
  applicability of Michigan statutes, 231
  passive, 216
Estates in Expectancy. See: Expectant Interests.
Estates in Fee Simple
  Access by Creditors, 7, 112
Alienability, 3, 39, 42, 43, 94
Devisability, 4, 5, 67-68, 143, 200, 201, 221
Equitable Estates in, 216, 218-219
Estate for Life Changed to, 72, 378-379, 529-530
Estates Tail Converted into, 36, 325
Expectant Interest Cutting Off or Following, 318-319
Heritability, 66
Incidents Fixed, 37-39, 44, 47, 94
In Uses, 201
Michigan Statute Recognizing, 46
Mortgagor's Interest, 246, 251
Remainder Expectant Upon, 39, 261, 318-319, 324
Restraints on Alienation. See: Restraints on Alienation.
Reversion Expectant Upon, 39, 43, 261, 388
Sale on Petition of Life Tenant, 110, 286-287
Subject to Estate for Years, 312-313
Estates in Fee Simple Conditional. See: Estates Tail.
Estates in Joint Tenancy. See: Joint Tenancy.
Estates in Land (Types of), 38, 46, 273, 323-325
Estates Tail
Abolished in Michigan, 28-29, 36, 325, 450
Access by Creditors, 23

Alienability, 21-26
Barrability
common recovery, 22, 25-26, 220, 260, 266-267
fine, 22, 267
perpetuity, 260
restraints on, 25, 26, 83
1331-1472, 21-22, 220
warranty, 23
Chattels Personal, 27, 281, 465
Converted into Fee Simple, 28, 36, 325
Created by De Donis Conditionalibus, 20
Cy Pres Doctrine, 449
Descent, 66
Devisability, 24
Discontinuance, 24, 83, 139
Equitable Interests, 23, 245, 267
Estate for Life, 93
Estates for Years, 26, 267, 281, 465
Expectant Interest Cutting Off or Following, 22-23, 26, 36, 268, 281-283
Fee Simple Conditional, 18, 33, 38
Forfeiture, 22, 23-24, 200
How Created, 20-21, 31-33
Incidents Fixed, 37-39
In Equity of Redemption, 245
Interests Expectant Upon destructibility, 22-23, 25-26, 36, 281-282
equitable, 268
rule against perpetuities, 281-282
In Uses, 201
Maritagium, 17, 18, 21, 38
Meaning Before De Donis Conditionalibus, 28
Michigan Statutes, 27-30, 325
New York Statutes, 29
Not Affected by Quia Emp­tores Terrarum, 20
barrability, 22, 25-26, 36, 281-282
Restraints on Alienation, 21-22, 24, 25-26, 83
Reversion Expectant Upon, 20, 22-23, 138
abolished in Michigan, 388
barrability, 22-23, 25-26
Roman Law, 21
Taltarum’s Case, 22
Evidences of Debt (Restraints on Alienation), 195-196
Execution. See: Creditors.
Executory Devise. See: Execu­tory Interests.
Executory Interests
Alienability, 140-141, 143-144, 485, 507
Chattels Personal, 163-164, 319
Cutting Off Estate in Fee Simple, 318
Cutting Off or Following Estate for Years, 312-313
Cutting Off or Following Estate Tail destructibility, 22-23, 25-26, 36, 281-282
equitable, 267, 268
rule against perpetuities, 281-282
Defined, 317-319
Destructibility, 22-23, 25-26, 36, 69, 268, 281-282
cutting off or following estate tail, 281-282
Devisability, 141, 143
Differences Between Remainders and abolished in Michigan, 324
Estate for Years to Commence on Uncertain Future Event, 312-313
Expectant Upon Estate in Fee Simple, 318-319
Future Estates in Michigan, 323, 325
Heritability, 141, 143
Interesse Terminis, 317
Interest Subject to May be Vested, 316-317, 343
Interest Subsequent to, 315, 317, 320
In Uses, 201
May Become Remainder, 320
Michigan and New York Statutes, 69
Michigan Statutes Convert to Remainder, 324-325
On Failure to Alienate, 69
Permitted by English Law, 312
Restraints on Alienation. See: Restraints on Alienation.
Rule Against Perpetuities, 317-322, 387
cutting off or following estate tail, 281-282
generally subject to, 387
some are exempt from, 320-321, 330-332
Shifting, 317-318
Springing, 317-318
Suspension of the Absolute Power of Alienation, 504-516
Types of, 139, 158, 317-319
Vesting, 317-332
certain to become possessory, 320-321, 330-332
cutting off or following estate for years, 312-313
defered possession, 319-323, 330-332, 343
English law, 319-323
Michigan law, 326-332
non-possessory interest, 320
not contingent, 319-320
Expectant Interests. See also:
Executory interests, Interestia Termini, Possibility of Reverter, Remainders, Reversions, Rights of Entry, Trusts.
Alienability, 8, 140-141, 143, 275, 393, 485, 507
Course of Descent, 141
Cutting Off Estate in Fee Simple, 318-319
Cutting Off or Following Estate for Years, 312-313
Cutting Off or Following Estate Tail, 22-23, 25-26, 36, 268, 281-282
Destructibility
chattels personal, 267-268
contingent remainders, 59, 101, 262-266, 272, 273, 328, 409
executory interests, 22-23, 25-26, 36, 69, 268, 281-282
expectant upon estate tail, 22-23, 25-26, 36, 281-282
interests under trusts, 268, 409
Devisability, 141, 143
Estates for Years, 116-117, 267-268, 312, 317, 319, 324-325
Executory Interest. See: Executory Interests.
Expectant Upon Estate in Fee Simple, 318-319
Expectant Upon Estate Tail destructibility, 22-23, 25-26, 36, 281-282
equitable, 267, 268
rule against perpetuities, 281-282
Future Interest (Definition), 311
Heritability, 141-143
Interestia Termini. See: Interestia Termini.
In Uses, 201
Michigan Statutory Classification, 69, 143, 323-325
Motives for Creating, xi
Option, 398
Perpetuity, 261
Possibility of Reverter. See: Possibility of Reverter.
Remainder. See: Remainders.
Restraints on Alienation.
See: Restraints on Alienation.
Reversion. See: Reversions.
Right of Entry. See: Rights of Entry.
Rule Against Perpetuities.
See: Rule Against Perpetuities.
Trusts. See: Trusts.
Types of, 69, 138-140, 143, 157-158, 311-312, 317-319, 323-325

Fair Trade Laws, 185-187, 193-194
Michigan Statute, 193-194
Non-Signer Provisions, 185-187, 193-194
Family Endowments. See: Perpetuity.
Fee Simple. See: Estates in Fee Simple.
Fee Simple Conditional. See: Estates Tail.
Fee Tail. See: Estates Tail.
Feoffee to Uses. See: Uses.
Fine. See: Estates Tail.
Fine for Alienation, 3, 135-136
Forcible Entry and Detainer, 133
Foreclosure, 244
Forestalling, 174-178
Forfeiture. See also: Estates for Life, Estates for Years, Possibility of Reverter, Restraints on Alienation, Right of Entry.
Attainder of Treason, 200
Bailee's Interest, 171-172
Estates for Life, 93, 101, 263
Estates for Years, 112, 118, 125
Estates Tail, 22, 23-24, 200
Land Contracts, 251-258
Michigan Statutes, 93
Part of Estate, 25
Right of Entry, 140-141, 145


Gap in Seisin, 262, 263
Gavelkind, 66
General Power. See: Powers.
Gift in Default of Appointment. See: Powers.
Graves
Trust for Care of, 418-419, 423-425, 447

Heirs
Meaning of Term, 336-337
 Remainder to, 19, 30-31, 43, 44, 334-338
Honorary Trusts, 423-425

Illegal Conditions and Limitations, 152-153, 448-449
Incidents of Estates. See: Estates for Life, Estates for Years, Estates in Fee Simple, Estates Tail, Interessia Termini.
Incorporeal Interests. See: Easements, Profits à Prendre.
Indestructible Future Interests. See: Destructibility, Rule Against Perpetuities, Suspension of the Absolute Power of Alienation.

Indestructible Trusts. See: Trusts.

Indirect Restraint on Alienation. See: Restraints on Alienation.

Ingrossing, 175-178

Injunction. See: Restraints on Alienation.

Insurance. See: Accumulations, Rule Against Perpetuities.

Insurance Policies

Restraints on Alienation, 195-196

Interessia Terminii

Alienability, 140, 143
Defined, 138, 312
Devisability, 141, 143
Executory Interest, 317
Future Estate in Michigan, 323-325
Heritability, 141, 143
Not Strictly on Estate, 138
Permitted by English Law, 311-312
Restraints on Alienation. See: Restraints on Alienation.

Rule Against Perpetuities, 312, 317-319

Interest (on Debts), 240-243

Invalidity, Effect of. See: Accumulations, Estates for Life (Statutory Restrictions on), Illegal Conditions and Limitations, Restraints on Alienation, Rule Against Perpetuities, Suspension of the Absolute Power of Alienation.

Issue, Possibility of. See: Possibility of Issue.

Joint-Stock Companies. See: Corporate Stock.

Joint Tenancy

Michigan Statutes, 63, 76, 323
Restraints on Partition, 63-65, 75-80
Right of Survivorship, 63, 361, 588
Right to Partition, 75, 76

Just Price, 172-174

Just Wage, 172

Knight Service, 5

Laissez Faire, 177-180

Land Contracts

Contract to Make Will, 74-75
Dower Barred by Joinder in, 147
Forfeiture, 251-258
Restraints on Alienation, 59-61, 251-258
Rule Against Perpetuities, 407-408

Specific Performance, 247
Suspension of the Absolute Power of Alienation, 515

Vendee's Interest, 247-258
alienability, 248, 252
devisability, 248
equitable estate, 251
estate for years, 249, 257
heritability, 248
restraints on alienation, 59-61, 251-258

Vendor's Interest
alienability, 248

Landlord and Tenant. See: Estates for Years.
Leases. See: Estates for Years.

Legacy
Suspension of the Absolute Power of Alienation, 555

Lien
Suspension of the Absolute Power of Alienation, 555-556

Life Estate. See: Estates for Life.

Life Insurance. See: Accumulations, Rule Against Perpetuities.

Livery of Seisin, 247


Married Women
Accumulations, 215, 437, 549
Married Women's Act, 57
Restraints on Alienation, 206, 426-427

Maritagium. See: Estates Tail.


Mercantile System, 175

Michigan Law. See also headings for specific legal problems and Table of Statutory and Constitutional Citations. Statutes
interpretation, weight of

New York decisions, 484-485
partial adoption of New York, xiii
revision of 1846, ix., 213-214
gradual piecemeal repeal, xiii
single act, 493

Unique, xiii

Miller-Tydings Amendment. See: Restraint of Trade.


Monastic Corporations. See: Charities, Mortmain.

Monopolies, 178, 184


Mortgages
Chattel Mortgages
assignment by mortgagor, 170-171

Dower Barred by Joinder in, 147

Equity of Redemption, 244-247
access by creditors, 245
alienability, 242, 245-246
devisability, 245
estate tail in, 245
nature of interest, 245-246
restraints on alienation, 245-247
rule against perpetuities, 407
suspension of the absolute power of alienation, 515

Estate for Years as Substitute, 241
Foreclosure, 244
History of, 240-245
Michigan Law, 250-251
Mortgagee’s Interest
alienability, 246
Mortgagor’s Interest. See
also: Equity of Redemption.
alienability, 242, 245-246
legal under lien theory,
248, 251
restraints on alienation,
245-247
Rule Against Perpetuities,
407-408
Suspension of the Absolute
Power of Alienation, 515
Trust Mortgages, 251
Mortmain (Conveyances in),
198-199, 410

Necessaries (Claims for), 209
Negotiable Instruments
Restraints on Alienation, 196
New York Decisions
Weight in Michigan, 484-485
New York Statutes. See also
headings for specific legal
problems and Table of Statu-
tory and Constitutional Citations.
History of 1829 Revised Sta-
tutes, 210
Partial Adoption in Michi-
gan, xiii
Remoteness of Vesting, 275,
276, 480-483, 506-508, 519
Revisers of, 210
Revision of 1829
revisers’ notes, 480-483
Notes. See: Promissory Notes.
Object (Power of Appointment), 370
Occupancy, Restrictions on, 61
Old Rule Against Perpetuities,
99-100, 264, 272-273
Options
Construction, 404-406
Indirect Restraints on Alien-
ation, 399
Mortgagee, 246
Restraints on Alienation, 87-
90, 153, 167
Rule Against Perpetuities.
See: Rule Against Perpe-
tuities.
Suspension of the Absolute
Power of Alienation, 89,
401, 513-514
Partition
Michigan Statutes, 76, 79
Restraints on, 63-65, 75-80,
147-148
Partnership (Renewal Lease),
126
Partnership Shares
Restraints on Alienation,
195-196
Patents, 184
Payment of Sum in Gross. See: Trusts.
Penalty Restraints. See: Re-
straints on Alienation.
Pension Plan. See: Trusts.
Period. See: Accumulations,
Estates for Years, Rule
Against Perpetuities, Suspen-
sion of the Absolute Power
of Alienation, Trusts.
Perpetual Freehold, 99-100,
260, 264, 272-273
Perpetual Trusts. See: Trusts
(Duration).
INDEX

Perpetuity. See also: Rule Against Perpetuities.
Charitable Corporation, 260, 409-410
Evils of, 259-260
Indirect Restraint on Alienation, 259
Meaning of Term
estate of ecclesiastical corporation, 260
indestuctible trust, 260
perpetual freehold, 260
remote future interest, 260
unbarrable entail, 260
Motives for Creating, xii, 259
Perpetual Freehold, 99-100, 260, 264, 272-273
Purposes of, xii, 259
Strict Settlement, 19, 265-267
Types of, xi, 260
future interests, 260
restraint on alienation, 260
unbarrable entail, 260
Personal Property. See: Chattels Personal, Estates for Years.
Philosophic Realism, xii
Plats (Michigan Statute), 81
Political Party (Trust for), 423
Possession
Class Gifts
rule of convenience, 361-363
Not Necessary for Vesting of Remainder, 313-314, 330
Right to, as easement, 394-395
Whether Required for Vesting of Executory Interest, 319-320, 330-332, 343
Possibility of Issue, 309-311, 491, 573
Possibility of Reverter
Alienability, 140-141, 145-146, 393
Chattels Personal, 155, 164
Defined, 139, 146
Devisability, 141
Heritability, 141
Indirect Restraint on Alienation, 392-393
Interest Subject to May be Vested, 316, 332, 343
Prevents Development of Land, 393
Recognized in Michigan, 146
Reversion Expectant Upon Estate in Fee Simple, 39, 43, 261, 388
Rule Against Perpetuities, 389-390
Suspension of the Absolute Power of Alienation, 514-515
Vesting, 317, 332-333, 343, 388-390
Posthumous Child
Michigan Statutes, 297, 570
Remainder to, 262
Postponement of Enjoyment. See: Trusts.
Power of Termination. See: Right of Entry.
Powers
Absolute Power, 378-379, 491, 530-581
Definitions, 370, 516-519
Donee defined, 370, 518
need have no other interest, 375
Donor defined, 370
INDEX

Dower, 379
Effect of Non-Exercise, 453
General and Special Powers
statutory changes in deﬁnitions, 377-383, 517
General Powers, 372-377
definition, 283, 517
peculiar Michigan deﬁnition, 283, 517
Interest Subject to May be
Vested, 316-317, 343, 370
Life Tenant’s Power to Appoint Fee, 70-72, 284, 372-373, 377, 529-530
Life Tenant’s Power to Lease, 517, 527
Michigan Statutes, 377-379, 516-519, 526-530
applicability to chattels personal, 379, 383
effect of repeal of suspension statutes, 386
Mortgagee’s Interest as, 407
New York Statutes, 378-379, 518
Not Interest in Property, 373
Object Deﬁned, 370
Overriding, 520-522, 524-526
Powers Appendant, 379
Power in Trust, 517, 518
Release, 517, 520-522, 524-528
Revocation, 520-522, 524-525
Rule Against Perpetuities.
See: Rule Against Perpetuities.
Special Powers, 370-372, 374-375, 385-386, 517, 518
Testamentary Powers, 370-372, 374-375, 383-385
To Appoint Use by Will, 200
To Change Beneﬁciary. See:
Rule Against Perpetuities.
Pre-Emptive Provisions. See:
Restraints on Alienation.
Presumption of Possibility of Issue, 309-311, 491, 575
Price Fixing, 173-178, 180-194
Principal and Income. See: Accumulations, Trusts.
Prior Limitations. See: Rule Against Perpetuities, Suspension of the Absolute Power of Alienation.
Privity of Estate, 123
Probate Order (Res Judicata), 567, 601
Profits, Unearned, 172-175
Profit-Sharing Plan. See:
Trusts.
Profits à Prendre
Accumulations
royalties under mineral lease, 439
Appurtenant, 125
Divisibility, 118, 149
Do Not Prevent Vesting, 394
Indirect Restraints on Alienation, 8
Prohibited Estates for Life.
See: Estates for Life.
Prohibitory Restraints. See:
Restraints on Alienation.
Promissory Notes
Restraints on Alienation, 195-196
Public Welfare Trusts, 419
Pur Autre Vie. See: Estates for Life.
Quia Emptores Terrarum
Allegation of Part, 81
Applicable to Remainder Expectant Upon Estate Tail, 20
Enactment, 3
Fixed Incidents of Fee Simple, 47
Inapplicable to Estates for Life, 94
Inapplicable to Estates Tail, 20
Made Estates in Fee Simple Alienable, 3, 6-7, 39, 94
Principles Basic in Michigan Law, 16
Prohibited Fines for Alienation, 136
Prohibited Remainder on Fee Simple, 39, 94
Prohibited Reversion on Fee Simple, 39, 44, 261
Qui Tam Actions, 177
Racial Restrictions, 61
Realism, xii
Reception. See: English Law, Rule Against Perpetuities.
Regrating, 175-178
Remainders
Chattels Personal, 163-164, 267-268, 317, 319, 326-327
expectant upon estate for years, Michigan statutory restrictions, 327, 494
Contingent. See also: Vesting.
alienability, 140, 143, 275, 485, 507
definition, 262, 312-313, 326, 343
destructibility, 59, 101, 262-266, 272, 273, 328-329, 409
equitable, 267, 271, 409
expectant upon estate for years, 262
statutory restrictions, 474, 478, 494
expectant upon freehold estate, 262
implied condition of survival, 144-145, 351-361
invalid in thirteenth century, 19
may not suspend absolute power of alienation, 506-513
person not ascertainable, 315, 333
rule in In re Coots' Estate, 354-356
trust to preserve, 19, 265-266
unborn person, 315
validity, 19, 138, 262
Creation of, 261-262, 311
Cutting Off Prior Estate, 261-262, 324
Defined, 312, 324-325
Devisability, 141, 143
Differences Between Executory Interests and abolished in Michigan, 324
Equitable
expectant upon estate tail, 267, 268
old rule against perpetuities, 264
rule in Whitby v. Mitchell, 264
Estate for Life in, May be Vested, 313-314
INDEX

Executed Use, 267
Executory Interest May Become, 320
Existed in Thirteenth Century, 19, 157
Expectant Upon Contingent Prior Estate, May Be Vested, 315
Expectant Upon Estates for Life, 94, 138
on special limitation, 314, 318
pur autre vie
 statutory restrictions, 478, 494, 500-502
Expectant Upon Estates for Years, 116, 138, 312-313, 317
chattels personal, statutory restrictions, 327, 494
Michigan statutory restrictions, 327, 474, 478, 494, 503
present estate, 312-313
remainder for life, statutory restrictions, 478
vested, 263, 312-313
Expectant Upon Estate in Fee Simple, 39, 261, 318, 324
Expectant Upon Estate in Fee Simple Conditional, 33
Expectant Upon Estate on Special Limitation, 262, 314, 318, 332-333
Expectant Upon Estate pur Autre Vie,
 statutory restrictions, 478, 494, 500-502
Expectant Upon Estate Tail, 20, 33-36, 138, 325, 465
destructibility, 22, 25-26, 36, 281-282
equitable, 267, 268
may be vested, 314
Michigan law, 33-36, 325
on special limitation, 315, 318
rule against perpetuities, 281-282
Expectant Upon Executory Interest, 315, 317, 320
Following Gap in Seisin, 262
Heritability, 141, 143
In Estates for Years, 116, 138, 140, 317
expectant upon estate pur autre vie, statutory restrictions, 478
In Uses, 201
Michigan Statutory Definition, 325
Permitted by English Law, 311
Posthumous Child, 262, 297, 570
Restraints on Alienation. See: Restraints on Alienation.
Rule Against Perpetuities. See: Rule Against Perpetuities.
Subject to Condition Precedent, Not Vested, 313
Subsequent to Executory Interest, 315, 317, 320
To Heirs, 19, 30, 43, 44, 325, 333-338
Types Permitted, 138, 261-263
Unborn Child of Unborn Child, 264, 272-273
Vested
alienability, 140, 143
definition, 326
destructibility, 101
estate for life, 314
expectant upon estate for years, 262, 312-313
subject to charge, 345
what is, in Michigan, 343
See also: Vesting.
Rent. See: Accumulations.
Rents and Profits. See: Trusts.
Repair Costs. See: Accumulations.
Resale Price Maintenance. See: Restraints on Alienation.
Res Judicata (Probate Order), 567
Restraint of Trade, 178-179, 183-195
Restraints on Alienation
Charities, 85-87
Chattels Personal, 155-197
bailment, 169-172
commercial transactions, 169-197
Michigan law summarized, 194-195
resale price maintenance contracts, 138-150
scope of treatment, 195-197
corporate stock, 62, 195-196
difference between donative and commercial transactions, 161
donative and testamentary transactions, 155, 163-169
Michigan law summarized, 168-169
penalty restraints, 155, 163-169
prohibitory restraints, 165-168
English law, 155-163, 170-172, 181-183
equitable interests, 206-207. See also: Trusts.
intangibles, 195-196
resale price maintenance contracts, 180-194
restraints on intestate succession, 166
restraints on testation, 166
rules apply to, xii
shares in business enterprises, 62, 195-196
spendthrift trusts, 208-209, 229-239, 428, 430-431
Conditions Precedent
effect of invalid, 152-153, 448
Consequences of Invalidity, 448-449
Contingent Remainders
Michigan law summarized, 153-54
penalty restraints, 141-143, 149, 151-153
prohibitory restraints, 143, 149, 151-153
Corporate Stock, 62, 195-196
specific enforcement, 112, 113, 120-122, 134-135
Direct and Indirect Distinguished, 7-8
Disabling Restraints. See: Prohibitory Restraints, Distinction Between Prohibitory and Penalty Restraints, 7-8, 24

Effect of Invalidity, 448

Equitable Interests, 94, 198-258
cestui que trust's interest, 97, 205-209, 229-239, 428, 430-431
English law, 203-207, 245-246, 249
equity of redemption, 245-247
estates for years, 208-209
land contract vendee's interest, 59-61, 252-258
options, 87-90, 153, 167
policy considerations, 96-97

Equity of Redemption, 245-247

Estates for Life, 91-110
covenant against alienation, 107

English law, 93-96
equitable interests, 206-209
expectant estates, 150, 154

Michigan law summarized, 109-110
penalty restraints, 94-107
tortious alienation, 94, 104

Estates for Years, 111-137
covenant against alienation, 117-118, 119, 123-124, 129-134

enforcement by injunction, 120-122, 135

English law, 112-115
equitable interests, 206-209
expectant estates, 153-154

Michigan law summarized, 134-135
penalty restraints, 42, 113-137
policy considerations, 134-137
prohibitory restraints, 112-113, 120-123, 125, 134-135

Estates in Fee Simple, 37-90, 488

contract to make will, 73-75
covenant against alienation, 53-55, 62, 65

English law, 37-46, 65-69, 75, 81, 83-85, 87-88
equitable estates, 206-207, 208

expectant estates, 148-154
in conveyance to charity, 84-87, 239-240

Michigan law summarized, 65

penalty restraints
against all alienation, 40-41, 48-49, 53-54, 62, 65
limited as to alienees, 41-42, 45-46, 59-61, 65
limited in duration, 45, 46, 48, 50-51, 55-57, 65, 488

pre-emptive options, 87-90, 153, 167, 399
prohibitory restraints, 39-40, 49-52, 58-59, 65, 260, 488
restraints on division, 81-83
restraints on inheritance, 65-69, 166
restraints on partition, 63-65, 75-80, 147-148
restraints on testation, 67-75, 166
tortious alienation, 83
Estates Tail, 25-26, 83
Executory Interests
Michigan law summarized, 154
penalty restraints, 141-143, 149, 151-154
prohibitory restraints, 141-143, 149, 151-154
Expectant Interests, 138-154
English law, 141-142
equitable, 209
Michigan law summarized, 153-154
penalty restraints, 143, 148-154
prohibitory restraints, 143, 148-154
Gifts to Charity, 84-87, 239-240
Illegal is Void, 448
Indirect Restraints
contingent future interests, 8
cointenancy, 8
defeasibility, 8
easements, 8
equitable use restrictions, 8
future interests, 8
interests in unborn persons, 8
option, 399
perpetuity, 259
possibility of reverter, 392-393
profits à prendre, 8

Insurance Policies, 195-196
Interestia Termini, 142-143, 153-154
Land Contracts, 59-61, 251-258
Legal Theory, 41-45, 51-52, 96-97
Married Women, 206, 426-427
Mortgagor's Interest, 245-247
Negotiable Instruments, 195-196
Not Favored in Michigan, 48, 148
Options, 87-90, 153, 167, 399
Penalty Restraints. See also: Estates in Fee Simple, Estates for Life, etc.
defined, 7, 24
do not suspend the absolute power of alienation, 489
Perpetuity, 260
Pre-Emptive Options, 87-90, 153, 167, 399
Prohibitory Restraints. See also: Estates in Fee Simple, Estates for Life, etc.
defined, 7, 24
suspend the absolute power of alienation, 488
void at common law, 485, 488
Purpose of Rules Against, xii, xiii, 96-97
Relation of Rules Against to Rule Against Accumulations, xi
Relation of Rules Against to Rule Against Perpetuities, xi, 489
Relation of Rules Against to Statutes Restricting Sus-
pension of the Absolute Power of Alienation, xi-xii, 489-490

Remainders
  contingent
  Michigan law summarized, 154
  penalty restraints, 142-143, 148-149, 150
  prohibitory restraints, 142-143, 149, 151-153

vested
  Michigan law summarized, 154
  penalty restraints, 51, 142-153, 148-149, 150
  prohibitory restraints, 51, 143, 148-154

Resale Price Maintenance Contracts, 180-194

Restraints on Division, 81-83

Restraints on Inheritance and Intestate Succession, 65-69, 166

Restraints on Partition, 63-65, 75-80, 148

Restraints on Testation, 67-75, 166

Restrictions on Occupancy, 61

Reversions
  Michigan law summarized, 154
  penalty restraints, 142-143, 149-151
  prohibitory restraints, 142-143, 149-151

Rules Against Not Superseded or Modified by Statutes Restricting Suspension of the Absolute Power of Alienation, 488-490

Scope of Rules Against, xii, xiii

Spendthrift Trusts, 97, 208-209, 229-240, 428, 430-431, 488

Suspension of the Absolute Power of Alienation Distinguished, 9, 488-490

Suspension Statutes do not Validate, 488-490

Trusts
  by trustee, 203-204, 207-208, 213, 216-217
  cestuis' interest, 97, 205-209, 229-240, 428, 430-431, 488
  penalty restraints, 205-208, 239
  prohibitory restraints, 97, 205-209, 229-239, 428, 430-431, 488
  charitable, 84-87
  married women, 206, 426-427
  spendthrift trusts, 97, 208-209, 229-240, 428, 430-431, 488

Vendee's Interest Under Land Contract, 59-61, 251-258

Vested Remainders
  Michigan law summarized, 154
  penalty restraints, 142-143, 148-153
  prohibitory restraints, 142-143, 148-153

Restraint on Division, 81-83

Restraint on Enjoyment. See: Trusts.

Restraint on Inheritance, 65 69, 166
Restrain on Intestate Succession, 65-69, 166
Restrain on Partition, 63-65, 75-80
Restrain on Testation, 67-75, 166
Restrain on Termination. See: Trusts.


Restrictions
Equitable, 8
chattels personal, 182-183, 189
does not prevent vesting, 394
land, 182, 183

Estates for Life. See: Estates for Life.

Occupancy, 61

Resubdivision. See: Restraint on Division.

Retailer, 173, 175-176

Reversions
Alienability, 140, 143
Chattels Personal, 164
Definition, 388
Destructibility, 101
Devisability, 141, 143

Expectant Upon Estates for Life, 94, 138

Expectant Upon Estates for Years, 114-115, 116, 138, 141, 146, 388, 389, 390

Expectant Upon Estates in Fee Simple, 39, 43, 94, 261, 388

Expectant Upon Estates Tail, 20-23, 25-26, 138, 388

Heritability, 141, 143

Incidents of, 138, 143

In Estates for Years, 138, 140, 143, 146

In Uses, 201

Michigan Statutory Definition, 388

Possibility of Reverter, 139.
See also: Possibility of Reverter.

Present Estate, 261

Restraints on Alienation.
See: Restrictions on Alienation.

Rule Against Perpetuities, 388-389

Suspension of the Absolute Power of Alienation, 514-515

Tortious Conveyance by Life Tenant, 101

Types of, 138

Vesting, 261, 388-389

Waste, 200

Rights of Action
Alienability, 140-141, 145-146
Devisability, 141
Discontinued Estate, 139
Heritability, 141

Rights of Entry
Alienability, 140-141, 145-146
Chattels Personal, 155, 164, 182

Destructibility by Discontinuance, 24

Devisability, 141

Estates for Years, 391

Forfeiture for Alienation, 140, 145

Heritability, 141

Interest Subject to May be Vested, 316-317, 343

Invalidity, Effect of, 448-449

Of Disseisee, 139, 144-145
On Breach of Condition, 139-141
Prevent Development of Land, 393
Rule Against Perpetuities, 390-393, 407
Suspension of the Absolute Power of Alienation, 514-515
Vesting, 391
Right of Survivorship. See:
Class Gifts, Joint Tenancy.
Royalties, 439
Rule Against Accumulations. See: Accumulations.
Rule Against Double Possibilities, 99-100, 264, 272-273
Rule Against Perpetuities Accumulations. See also: Accumulations.
condition precedent to vesting, 433
Administrative Delays, 307-309, 346
All or Nothing Rule, 363-369, 461
Applicable to Michigan Land Since 1949, 279
Applicability to Mixed Dispositions of Land and Chattels, 276-277
Certainty of Vesting Required, 280, 304-357, 572-573
absolute certainty required, 306-311, 572-573
accumulations, 433
administrative delays, 307-309, 346
analogy to suspension statutes, 491, 532, 572-573
appointed interests, 376-386, 532, 575
ascertainment of measuring lives, 290-293, 581
class gifts, 358-369
effect of destructibility, 575
English law, 304-310
facts considered in determining, 304-306, 370-372, 385, 386, 491, 532, 575
gift in default of appointment, 370-372
power of appointment, 372-376
presumption of possibility of issue, 491, 309-311, 573
unborn widow, 306-307, 357, 573
vesting. See also: Vesting.
accumulations, 433
when certainty must exist, 304-306, 575
Certainty that Power Cannot be Exercised so as to Violate, 376
Certainty that Power Will be Exercisable within the Period, 372-373
Certainty that Power will not be Exercisable Beyond the Period, 374-376
Charitable Trusts, 218, 409-423, 447
Charities accumulations, 435, 447
duration, 422-423
remoteness of vesting, 409-412, 418-421
Class Gifts, 358-369, 461, 554
all or nothing rule, 363-369, 461, 554
rule of convenience, 361-363
INDEX 711

rules same under suspension statutes, 491
unit rule, 363-369, 461, 554
vesting, 360-369, 461, 554


Consequences of Violation, 448-476
effect on alternative and concurrent limitations, 461-468
verbally separate contingencies, 462-465
effect on prior limitations, 454-460
may become indefeasible, 452
not enlarged, 452
effect on subsequent limitations, 468-476

excision of violating interest, 280, 448-454
disposition of property involved, 450-451
prior interest may become indefeasible, 452
prior interests not enlarged, 452
other interests normally valid, 450, 453
separability, 450, 454-476
alternative and concurrent interests, 461-468
mixed dispositions of land and chattels, 276-277, 465-467
prior interests, 454-460
single clause exercising power and disposing of owned property, 467

splitting single contingency, 463
subsequent interests, 468-476
verbally separate contingencies, 462-463
substantially the same as consequences of violating statutes restricting suspension of the absolute power of alienation, 453-454, 516
violating interest void, 449
disposition of property involved, 450-451

Cy Pres Doctrine, 449-450

contrasted with suspension statutes, 531-538, 572
gifts in default of appointment, 371
power of revocation, 379
power to change beneficiary, 283

Does Not Prohibit Remote ness of Possession, 314-315

Endless Series of Five-Year Terms, 287

English Background, 259-270

Exceptions
administrative powers, 387
charitable limitations, 409-421
charitable trusts, 411-421, 447
corporate stock, 408
destructible interests, 282-287, 371, 372, 379, 532-538
devises and bequests to municipal corporations, 413
equity of redemption, 407
destructible interests, 282-287, 371, 372, 379, 532-538
equity of redemption, 407
dispositive powers, 387
equity of redemption, 407
equitable contingent remainders, 271
equitable future interests, 271, 387
equity of redemption, 407
estate for the life of a living person, 301-302
executory interests, 317-323, 330-332, 387
executory land contracts, 407-408
executory interests, 317-323, 330-332, 387
expectant interest under trust, 271, 279, 387
expectant upon estate tail, 280-282
executory interests, 317-323, 330-332, 387
future interests only, 453-454, 460, 539
gift to charitable corporation, 409-411
interests expectant upon estate tail, 280-282
interests to which it applies, 387-408
inapplicable to Michigan land, 1847-1949, 89, 275-276, 327
interests expectant upon estates tail, 281-284
interests expectant upon estate tail, 280-282
interests of a transferor, 388-396
interests in chattels personal, 276, 387
interests in chattels personal, 276, 387
influence on construction of instruments, 345, 356-357
interessia termini, 312, 317-319
in force in Michigan before 1847, 99-100, 270-273
in force in Michigan before 1847, 99-100, 270-273
interests in chattels personal, 276, 387
James A. Gilbert's contribution (2007-2011) and James R. Goetz's contribution (2012-2016) to repurchase, 396
interests in leases, 399-400, 403-407
interests in leases, 399-400, 403-407
executory interests, 312, 319
executory land contracts, 407-408
gifts to charitable corporations, 409-411
executory interests, 317-323, 330-332
expectant interest under trust, 271, 279, 387
trusts for care of graves, 418-419, 424-425
trusts for employees, 409, 419
trusts for employees, 409, 419
executory interests, 312, 319
interests expectant upon estate tail, 281-284
public welfare trusts, 419
possibility of reverter, 389-390
remainder expectant upon estate for years, 312-313
right of entry, 390-394, 407
trusts for care of graves, 418-419, 424-425
trusts for employees, 409, 419
executory interests, 317-323
Honorary Trusts, 423-425
Inapplicable to Michigan Land, 1847-1949, 89, 275-276, 327
Influence on Construction of Instruments, 345, 356-357
In Force in Michigan Before 1847, 99-100, 270-273
Interests to Which It Applies, 387-408
appointed interests, 387
beneficial interest under private trust, 409
charitable trusts, 411-421
contingent remainders, 272-273, 311-317, 387, 393
contracts, 397-398
corporate stock, 408
INDEX

possibility of reverter, 389-390
powers of appointment, 370, 372-373, 387, 396
power of revocation, 396
private interest following trust, 409
public welfare trusts, 419
remainders, 271-273, 311-317, 387, 393
expectant upon estate for years, 312-313
reserved option to repurchase, 396
reserved power of appointment, 396
reversions, 261, 388-389
right of entry, 390-394, 407
summarized, 387
trust of land
direction to convert, 547, 577
power of sale, 278
power of termination, 548-549
unissued corporate stock, 408
vested interests, 274, 539
Michigan Statute Restoring, 279
Mixed Dispositions of Land and Chattels, 276-277, 465-467, 484
Old Rule Against Perpetuities, 99-100, 264, 272-273
Options, 88-90, 167, 397-407
Period
commencement, 280-287
appointed interests, 287, 376-386, 571-572
escrow, 280
general rule, 280-281
gifts in default of appointment, 370-372
life insurance policy, 283
computation, 287-303
alternative measures, 302-303
animal lives, 291, 424
ascertainment of measuring lives, 290-293
general, 287-291, 301
gifts in default of appointment, 371
life of child en ventre sa mere, 266, 296-298, 301
lives in being, 290-395
lives of descendants of Queen Victoria, 292
minority of unborn person, 298-299
parts of lives, 294-296
period of gross, 298-301
periods of gestation, 266, 296-298, 301
permissible number of lives, 292-293
when there are no measuring lives, 298-299
development, 270-271
differences from suspension statutes, 571-572
extinction of issue, 465
general, 269-270
strict settlement, 265-267
Perpetual Freehold, 99-100, 264, 272-273
Postponement of Enjoyment.
See also: Trusts.
accumulations, 433-435, 440-441
Powers, Administrative, 387
Powers of Appointment, 370-386
absolute power of disposition, 491
appointed interests, 287, 376-387, 572, 575
certainty that power cannot be exercised so as to violate, 376
certainty that power will be exercisable within period, 372-373
certainty that power will not be exercisable beyond period, 374-376
gifts in default of exercise, 370-372
powers themselves, 287, 372-376, 387
powers which prevent violation, 283-287, 370-372, 376-383
Power of Revocation, 396
Presumption of Possibility of Issue, 309-311
Prohibits Remoteness of Vesting, 311-315
Purpose, 269-272, 409
Reception in Michigan, 270-279
Relation to Rule Against Accumulations, xi, 434
Relation to Rules Against Restraints on Alienation, xi, 488-490
Relation to Statutes Restricting Suspension of the Absolute Power of Alienation, xi-xii, 273-278, 453-454, 485-492
Remainder, 271-273, 311-317, 387, 393
Remoteness of Possession
Not Prohibited, 313-314
Remoteness of Vesting Prohibited, 314
Restraints on Enjoyment. See also: Trusts.
accumulations, 433-435, 440-441
Rule Against Double Possibilities, 99-100, 264, 272-273
Rule in Whitby v. Mitchell, 99-100, 264, 272-273
Separability. See: Consequences of Violation.
Shifting Interest in Estate for Years, 114
Stated, 269, 280
Statutes Restricting Suspension of the Absolute Power of Alienation Were Substitute for, 453, 490-491
Strict Settlement, 265-267
Theory and Operation Differ from Statutes Restricting Suspension of the Absolute Power of Alienation, 453-454, 487-489
Trusts
accumulations. See: Accumulations.
charitable, 218, 409-423, 447
duration. See also: Trusts, 218, 220-221, 418-419, 421-431, 454
accumulations. See: Accumulations.
charitable trusts, 418-419, 422-423
honorary trusts, 423-425
private trusts, 220-221, 426-431, 454
public welfare trusts, 419
trusts for unincorporated societies, 425-426
for care of animals, 423-425
for care of graves, 418-419, 423-425
for employees, 409, 419
for political parties, 423-425
for promotion of sports, 423-425
honorary, 423-425
of land, 278
public welfare, 419
remoteness of vesting, 409-412, 417-421
restraints on termination, 421-431. See also: Trusts, honorary trusts, 423-425
private trusts, 224-226, 426-431, 434-435, 551-552.
trusts for unincorporated societies, 425-426
Unborn Widow, 306-307
Unit Rule, 363-369, 461
Vesting. See also: Certainty of Vesting Required, Vesting.
Michigan decisions, 1847-1949, applicable, 327
Rule in Claflin v. Claflin, 224-226, 421-431, 434
Rule in In Re Coots' Estate, 354, 356
Rule in Moore v. Littel, 333-343
Rule in Shelley's Case, 19, 30-31, 43, 44, 325, 333-338
Rule in Whitby v. Mitchell, 99-100, 264, 272-273
Rule of Convenience, 361-363, 365-369, 494-495
Sales. See: Chattels Personal.
Seisin. See: Gap in Seisin, Right of Entry.
Separability. See: Rule Against Perpetuities, Suspension of the Absolute Power of Alienation.
Servitudes. See: Easements, Equitable Restrictions, Profits à Prendre.
Settlement. See: Strict Settlement, Trusts.
Settlor. See: Trusts.
Severability. See: Separability.
Shares of Stock: See: Corporate Stock.
Shelley's Case. See: Rule in Shelley's Case.
Shifting Executory Devise. See: Executory Interests.
Shifting Use. See: Executory Interests.
Sinking Fund. See: Accumulations.
Societies (Unincorporated)
Capacity to Hold Legal Title, 413
Trusts for, 413, 425-426
duration, 425-426
restraints on termination, 425-426
validity, 425-426
Special Limitation, 139. See also: Possibility of Reverter, Rule Against Perpetuities, Vesting.
Estate for Life, 314, 318
Estate for Years, 312-313
Interest Following May be Vested, 332-333
Interest Subject to May be Vested, 316-317, 332-333, 343-344
Special Occupant, 92
Special Power. See: Powers.
Spendthrift Trusts. See: Trusts.
Sports (Trust for Promotion of), 423-424
Springing Executory Devise. See: Executory Interests.
Springing Use. See: Executory Interests.
Stock. See: Corporate Stock.
Stock Bonus Plan. See: Trusts.
Stock Dividends. See: Accumulations.
Strict Settlement, 19, 265-267
Subdivision. See: Plats, Restraints on Alienation (Restraints on Division).
Subinfeudation, 1-3
Subsequent Limitations. See: Rule Against Perpetuities, Suspension of the Absolute Power of Alienation.
Substitution, 1
Successive Estates for Life. See: Estates for Life.
Summary Proceeding for Possession, 126
Support, Trusts for, 208-209
Surviving. See: Construction of Instruments.
Survivor. See: Estates for Life (Statutory Restrictions on), Suspension of the Absolute Power of Alienation (Period).
Survivorship
Class Gifts, 360-361
When Required, 144-145, 350-361
Suspension of Absolute Ownership, 478, 483, 508
Suspension of the Absolute Power of Alienation
Administrative Delays, 573-574
Certainty, 572-576
absolute certainty required, 572-574
administrative delays, 573-574
analogy to rule against perpetuities, 491, 532, 572-575
ascertainment of measuring lives, 581-582
effect of destructibility, 575-576
facts considered in determining, 491, 532, 571-576
presumption of possibility of issue, 311, 491, 573
unborn widow, 573
when certainty must exist, 575-576
Charitable Corporation, 509, 515-516
Charitable Trusts, 414-423, 509, 515-516
Chattels Personal, 276-277
Michigan statutes inapplicable, 483-484
mixed dispositions of land and chattels, 276-277, 465-467, 484
Class Gifts
class as donee of power, 520-521
class as objects of power, 521-522
class which may include members not in being, 505-506
class whose members cannot be ascertained, 505-506
rules same as under rule against perpetuities, 491
Consequences of Violating Statutes, 448-476, 516
effect on alternative and concurrent limitations, 461-468, 516
effect on prior limitations, 454-460, 516
effect on subsequent limitations, 468-476, 516
excision of violating interest, 448-454, 516
power which violates, 520
separability. See: Separability.
substantially the same as consequences of violating rule against perpetuities, 453-454, 516
trusts, 554-555
Destructibility. See: What Prevents Suspension.
Differences between New York and Michigan Statutes, 483-484
Equitable Conversion, 277-278, 484, 523-538, 546-548
Estate for Life of Survivor of Four Persons, 107-108, 594-595
Estate for Years, 276, 484
Exceptions to Statutory Restrictions on alienable contingent future interest, 506-513
charities, 418-419, 515-516, 569
devises and bequests to municipal corporations, 413
infant unable to alienate, 515
insane person unable to alienate, 515
land contract, 515
mortgage, 515
options, 88-89, 400-407, 513-514
personal incapacity to alienate, 515
possibility of reverter, 514-515
reversions, 514-515
rights of entry, 514-515
trusts for employees, 409, 419
trusts for care of graves, 418-419, 424-425, 569
trusts for public welfare purposes, 419, 569
vested legal future interest, 504-506
Future Interests. See also: What Suspends.
number of prior interests not limited, 580
number of takers not limited, 580
number of takers of prior interests not limited, 580
Infant Unable to Alienate, 515
Insane Person Unable to Alienate, 515
Interest Which Does Not Suspend May be Void as Restraint on Alienation, 577
Interest Which Does Not Suspend May be Void under Rule Against Perpetuities, 577
Land Contract, 515
Meaning of the Phrase, 485-490
Mixed Property, 276-277, 465-467, 484
Mortgage, 515
Options, 88-89, 400-407, 513-514
Period of Permissible Suspension, 570-612
administrative delays, 573-574
alternative measures, 609-612
commencement, 571-572
effect of destructibility, 532-549, 572-576
interests created by exercise of power, 528-532, 572-576
settlor also beneficiary of trust, 568-569
differences from rule against perpetuities, 571
effect of destructibility, 532-549, 572-576
interests created by exercise of power, 528-532, 572-576
minority of unborn person, 571, 604-608
periods in gross, 571, 608-612
alternative measures, 609-612
part of life distinguished, 579
restricted minority provision, 571, 604-608
separability, 450, 454-476, 602-604
separate conveyances, 590-591
two lives in being, 576-604
ascertainment of measuring lives, 581-582
child end ventre sa mere, 579
life of survivor of group, 107-108, 582-602
lives of animals, 579
lives of corporations, 579
lives of persons who take no interest, 579-580
lives of plants, 579
parts of lives, 579
separability, 602-604
what is a life in being, 576-580
Personal Incapacity to Alienate, 515
Possibility of Reverter, 514-515
Powers
absolute power, 378-380, 491, 524, 529-531
interests created by execution of, 528-532, 571-576
powers which cause suspension, 516-528
powers which prevent suspension, 277-278, 504, 524-528, 532-549
Present Interest in Trust, 277, 539
Public Welfare Trusts, 419
Purpose of Statutes Restricting, 479-483
Relation of Statutes Restricting to Rule Against Perpetuities, xi, xii, 273-278, 453-454, 485-490
 Requirement of Certainty. See: Certainty.
Restraints on Alienation Distinguished, vii, 9, 109, 488-490
Reversion, 514-515
Right of Entry, 514-515
Scope and Arrangement of Discussion of, 490-492
Separability, 450, 454-476, 602-604
alternative and concurrent interests, 461-468
concurrent trusts, 461-462, 602-604
may validate all interests, 602-604
may validate separable interests, 450, 453-476, 602-604
mixed disposition of land and chattels, 276-277, 465-467, 484
parts of single trust, 460
prior interests, 454-460
single clause exercising power of disposing of owned property, 467
subsequent interests, 468-476
Separate Conveyances, 590-591
Statutes Restricting, xi, xii, 89, 108-109, 217, 275-278, 380, 414, 429, 477-484, 504
adopted in thirteen states, 480
enactment, 477
repeal, 218, 279, 380, 429, 479
revisers' notes, 480-483
Suspension of Vesting Distinguished, 485-488, 506-513, 520
Trusts. See also: What suspends.
charitable, 414-421, 509, 515-516, 569
for care of graves, 418-419, 424-425, 569
number of beneficiaries not limited, 497, 580
public welfare trusts, 419, 569
Vesting. See also: Vesting.
rules same as under rule against perpetuities, 491
unvested future interest may not suspend, 506-513
vested legal interest does not suspend, 504-506
What Prevents Suspension destructibility, 532-549, 572-576
differences from rule against perpetuities, 532-538
future interests, 533-538
trusts, 539-549
direction to convert, 277-278, 484, 523, 538, 546-548
persons in existence who can convey a fee, 506-507, 510-513
power of court to order sale of fee, 504
power of sale, 231, 277-278, 542-546
power to convert, 542-549
power to override power, 520, 522, 524-526
power to release power, 520, 522, 524-528
INDEX

power to revoke power, 520, 522, 524-525
power to terminate trust, 548-549
powers which prevent, 277-278, 520-528, 530-549
settlor also beneficiary of trust, 568-569

What Suspends
administrative delays, 574
annuities, 555-569
Michigan law summarized, 567-568
charities, 414-419, 509, 515-516
class gifts, 491, 505, 506, 554
conditions precedent, 506-513
contingent remainder, 504-516
destructible trusts, 539-549
equitable charge, 555-556, 558, 560, 566-567
equity of redemption, 515
estate for years, 276, 484
executory interest, 504-516
indestructible future interests, 275, 454, 504-516
class which may include members not in being, 505
corporation not in being, 504
contingent interest may not, 506-513
person not in being, 504-505, 553
person not presently ascertainable, 505-506, 553
under trusts, 553

unvested interest may not, 506-513
vested legal interest does not, 504-506
indestructible trusts, 217-218, 274-275, 277, 429, 454, 460, 486-487, 549-569
annuities, 555-569
care of graves, 419, 423-425
charitable, 414-421, 509, 515-516
for payment of a sum in gross, 555-569
for receipt of the rents and profits of land, 277, 539, 550-555
future interests under, 506-516, 553
not anticipated by revisers, 486
present interests under, 277, 539
public welfare trusts, 419
settlor as beneficiary, 568-569
to pay annuities, 555-569
to satisfy a charge, 555-558
to sell lands for the benefit of creditors, 556, 558
to sell, mortgage or lease for the benefit of legatees, 555-558
infant’s interest does not, 515
interests created by exercise of powers, 528-532
INDEX

land contract, 515
legacy, 555-556
lien, 555-556
lunatic’s interest, 515
mortgage, 515
mixed dispositions of land and chattels, 276-277, 465-467, 484
options, 88-89, 400-407, 513-514
penalty restraints on alienation, 489
personal incapacity to alienate, 515
possibility of reverter, 514-515
powers which cause suspension, 516-528
administrative powers, 522-523
beneficiaries not in being or not ascertainable, 521-523
donee not in being or not ascertainable, 520-521
power to convert, 523
power to create a trust, 524-526
power to sell, lease, charge or encumber, 522-523
powers which violate rule against perpetuities, 519-520
present interest under trust, 277, 454, 539
prohibitory restraint on alienation, 488-489
reversions, 514-515
right of entry, 514-515
unvested future interests, 275, 506-513
vested interests, 274-275, 504-506
Taltarum’s Case. See: Estates Tail.
Taxes. See: Accumulations.
Tenancy by the Entireties. See: Estates by the Entirety.
Tenancy in Common Restraints on Partition, 75-80
Right to Partition, 75-76
Tenant for Years. See: Estates for Years.
Tenants in Chief, 3
Term. See: Accumulations, Estates for Years, Trusts, Suspension of the Absolute Power of Alienation.
Termination. See: Trusts.
Testation. See: Restraints on Alienation, Wills.
Tortious Conveyances, 26, 83-84, 94, 101, 104
Trade. See: Restraint of Trade.
Trade Associations, 181
Treason (Effect of Attainder), 3, 22, 23-24, 200
Trustee. See: Trusts.
Trusts Access by Creditors, 206-209, 228-238, 428, 430-431
Accumulations. See: Accumulations.
Alienability by trustee, 203-204, 207-208, 213, 216-217, 221-227, 231-232, 277, 428, 539
Michigan statutes, 213-216-217, 221-227, 277, 428, 539, 550-551
New York statutes, 213, 221-222, 428-429, 550-551
trusts of chattels personal, 231-232, 327
trusts of land, 230-231, 327
will, 221
common-law rules, 5-6, 205, 208-209, 216, 232
New York statutes, 212, 230, 428, 539, 550
settlor also beneficiary, 568-569
spendthrift trust, 208-209, 229-240, 428, 430-431
trust for support, 208-209
trust of chattels personal, 230-232, 327
trusts of land, 230-232
Beneficiary. See: Cestui que Trust.
Bona Fide Purchaser, 204, 207-208, 221
Cestui in Possession, 216

Cestui Que Trust
alienability of interest. See: Alienability.
animal, 423
ascertainability, 409-412, 417-421
charitable trust, 412, 417-421
definiteness, 417-421
definition, 203
interest of life beneficiary not life estate, 493-494, 497
no limit on number of, 497 restraints on alienation. See: Restraints on Alienation.
unincorporated societies, 425-426
Charitable. See: Charities.
Chattels Personal
applicability of Michigan statutes, 230-232, 327
Definiteness of Beneficiaries, 417-421
charitable trusts, 417-421
public welfare trusts, 419
trusts for care of graves, 418-419, 447
trusts for employees, 409, 419, 447
Definiteness of Purpose, 414-421
charitable trusts, 414-421
public welfare trusts, 419
trusts for care of graves, 418-419, 447
Destructibility, 268, 409 426-431, 532-549, 572, 575-576. See also: Termination.
Device for Creating Expectant Interests in Chattels, 160
Disability and Death Benefit Plans, 409, 419, 447
Discretionary Trust, 238
Dower, 204
Duration, 216-221, 421-431, 434-435, 551-555, 570-612
accumulations. See: Accumulations.
charitable trusts, 218, 422-423
honorary trusts, 423-425
married women, 426-427
Michigan law summarized, 428-431
private trusts, 224-227, 426-431, 434-435, 551-555, 570-612
public welfare trusts, 419
rule against perpetuities, 218, 418-419, 421-431, 454
suspension of the absolute power of alienation. See: Suspension of the Absolute Power of Alienation.
trusts for care of graves, 418-419, 423-425
trusts for employees, 409, 419
trusts for unincorporated societies, 415, 425-426
Equitable Charge Distinguished, 559
Estates for Life
applicability of statutory restrictions, 493-494, 496, 501-502
Estates for Years (passive), 216
Estates in, 203
Estates Tail, 267
Exceptions to Statute of Uses, 5, 202
Expectant Interests (destructibility), 268, 409
For Care of Animals, 423-425
For Care of Graves, 418-419, 423-425, 447
For Employees, 409, 418-419, 447
For Religious Societies, 415
For Support, 208-209
For Unincorporated Societies, 415, 425-426
History of, 202-205
Honorary Trust, 423-425
Interest of Life Beneficiary Not Estate for Life, 493, 497
Interest of Trustee May be Estate for Life, 493-494, 501-502
Michigan Statutes, 210-216, 228-231, 277, 414, 493-494
applicability to trusts of chattels personal, 230-231, 327
New York Statutes, 210-213, 229-230, 428-429, 551, 557
Pension Plan, 409, 419, 447
Perpetuity (indestructible trust), 260
Postponement of Enjoyment, 216, 224-227, 232-233, 347, 427-431, 440-441, 443, 551-552, 563
Principal and Income. See: Accumulations.
Profit-Sharing Plan, 409, 419, 447
Public Welfare Trusts, 419
Purposes for Which Permitted, 212-215, 218-221, 414, 549
accumulations, 435-437
certainty, 416-421
Michigan statutes, 214-215, 418-419, 549
Restraints on Alienation. See: Restraints on Alienation.
Restraints on Enjoyment. See: Postponement of Enjoyment.
Restraints on Termination, 224-227, 421-431, 434-435, 550-552, 563
accumulations. See: Accumulations.
charitable trusts, 218, 422-423
honorary trusts, 423-425
married women, 426-427
private trusts, 224-227, 426-431, 434-435, 551-552
rule against perpetuities, 218, 418-419, 421-422, 453-454
rule in Claflin v. Claflin, 224-227, 421-431, 434
spendthrift trusts, 232-235, 428, 450-431
trusts for care of graves, 418-419, 423-425
trusts for employees, 409, 419
trusts for unincorporated societies, 415, 425-426
Rule Against Perpetuities. See: Rule Against Perpetuities.
Rule in Claflin v. Claflin, 224-227, 421-431, 434
Separability. See: Rule Against Perpetuities (Consequences of Violation),
Suspension of the Absolute Power of Alienation.
Settlor (also beneficiary), 568-569
Spendthrift Trusts, 96-97, 208-209, 229-239, 428, 429-431, 488-489
Michigan law, 229-239, 429-431
policy considerations, 238-239
termination, 429-431
Statute of Charitable Uses, 12
Statute of Uses, 5, 12, 139, 201, 202
Stock Bonus Plan, 409, 419, 447
Termination, 216, 224-227, 232-236, 426-431, 434, 550-552, 563
accumulations, 434-435, 443
English law, 426, 433
presumption of possibility of issue, 309-310
restraints on. See: Restraints on Termination.
rule in Claflin v. Claflin, 224-227, 421-431, 434
spendthrift trusts, 427-428, 430-431
To Preserve Contingent Remainders, 19, 265-266
Trustee
alienation by. See: Alienability.
definition, 203
devisability of interest, 221
dower in interest, 204
heritability of interest, 221
interest may be estate for
life, 493-494, 501-502
Trust Mortgages, 251
Trust Mortgages, 251
Two Lives in Being. See: Sus-
pension of the Absolute
Power of Alienation.
Two Lives Statutes. See: Estates
for Life (Statutory Restric-
tions on), Suspension of the
Absolute Power of Alienation, Remainders.

Unborn Persons. See also:
Estates for Life, Expectant
Interests, Rule Against Per-
petuities, Suspension of the
Absolute Power of Alienation, Vesting.
Alienability of Interests, 7
Unborn Widow, 306-307, 573
Unique Chattels. See: Chattels
Personal.
Unit Rule. See: Class Gifts.
Use and Occupation. See: Chattels
Personal (History of
Law of).
Use Restrictions. See: Equit-
able Restrictions.
Uses
Alienability, 4, 201
Alienation by Feoffee to, 200-
201, 203
Devisability, 201
Enforcement in Equity, 200-
201
Estates in, 201, 268
Expectant Interests in, 201,
268
History of, 198-202

Raised by Bargain and Sale, 247
Remaniders in, 267
Usury. See: Interest.

Vesting, 311-357
Accumulation Condition
Precedent to, 433
Administrative Delays, 307-
309, 346
Bearing on Restraints on
Alienation, 142-143, 149,
153-154
Certainty of Enjoyment not
Necessary to, 314, 343-344
Certainty of Possession not
Necessary to, 314, 343-344
Certainty of Required by
Rule Against Perpetuities.
See: Rule Against Perpe-
tuities.
Charitable Corporations, 409-411
Charitable Trusts, 411-421
Chattels Personal, 319-320,
326-327
Class Gifts, 358-369, 554
Condition Precedent Pre-
vents, 312-313, 333, 344
Construction of Instruments,
339, 343-357
Constructional Preference
for Early, 339, 345, 348,
354
Contingency as to Person or
Event, 333-343
Defeasibility Does Not Pre-
vent, 316-317, 343, 344-345,
349, 363-369
Easement Does Not Prevent,
394
English Law, 311-323
executory interests, 317-323
remainders, 311-317
Equitable Restriction Does Not Prevent, 394
Estates for Life, 313-314
Estates for Years
suspension of absolute ownership, 478, 508
Executory Interests, 317-332, 343
certain to become possessory, 319-321, 330-332
cutting off or following estate for years, 312-313
defered possession, 317-323, 330-332, 343
English law, 317-323
Michigan law, 326-332
non-possessory interests, 320
not contingent, 319-320
Gift in Default of Appointment, 370-372
Implied Condition of Survivorship, 144-145, 354-356
Interest Subsequent to Executory Interest, 315, 317, 320
Michigan Law, 323-357
Michigan Rules Differ from Common Law, 154
Michigan Statutes, 326
punctuation, 336
Options, 398
Possession Not Required for Remainder, 313-315, 330
Possession Required for Executory Interest, 317-323, 330-333, 343
Possibility of Reverter, 316-317, 332-333, 343-344, 389-390
Power of Appointment Does Not Prevent, 316-317, 343-344, 370
Presumption of Possibility of Issue, 309-311
Profit à Prendre Does Not Prevent, 394
Remainder, 311-317, 326-357
condition precedent prevents, 312-313, 333, 334
certain to occur, 313
condition subsequent does not prevent, 316-317, 344-345
conditional on preceding estate terminating in a particular manner, 313-314
defeasibility does not prevent, 316-317, 343-345
class gift exception, 363-365
deferred possession does not prevent, 313-317, 330, 343
English law, 311-317
estate for life, 314
executory limitation does not prevent, 316-317, 343-344
expectant upon estate for life on special limitation, 314
expectant upon estate for years, 262-263, 312-313
Michigan statutory requirement, 474, 478
expectant upon estate tail on special limitation, 315
heirs of living person, 316, 333-338
INDEX

Michigan law, 326-357
summarized, 343
peculiar class gift rule, 363-365
power of appointment does not prevent, 316-317, 343-344, 370
remainderman not in being or not ascertainable, 315-416, 333
rule in In re Coots' Estate, 354-356
rule in Moore v. Littel, 333-343
special limitation does not prevent, 316-317, 332-333, 343-344
subject to charge, 345
subsequent to executory interest, 320
Remoteness of
New York statutes, 275-276, 484
Rule Against Perpetuities. See: Rule Against Perpetuities.
Reversion, 261, 388-389
Right of Entry, 316-317, 332-333, 343-344, 390-391
Rule Against Perpetuities. See also: Rule Against Perpetuities.
Michigan decisions, 1847-1949, applicable, 327
rules same under suspension statutes, 491
rule in In re Coots' Estate, 354-356
Rule in Moore v. Littel, 333-343
Strict Settlement, 265-266
Subject to Executory Interest, 316-317, 343-344
Survivorship (when required), 350-361
Suspension of Absolute Ownership, 478, 508
Suspension of Not Suspension of the Absolute Power of Alienation, 506-513, 519-520
Suspension of the Absolute Power of Alienation. See also: Suspension of the Absolute Power of Alienation.
rules same as under rule against perpetuities, 491
suspension of vesting not suspension of the absolute power of alienation, 506-513, 519-520
Trusts. See also: Rule Against Perpetuities.
cestui's interest charitable trust, 411-412
trustee's estate charitable trust, 411-412
Unborn Widow, 306-307, 573
Violation, Effect of. See: Accumulations, Estates for Life (Statutory Restrictions on), Rule Against Perpetuities, Suspension of the Absolute Power of Alienation.
Warranty (Barring Entail), 23
Waste, 98-12
Wasting Assets. See: Accumulations.
Wholesaler, 173
Will Contest (Compromise), 234
Wills
Accumulations. See: Accumulations.
Chattels Personal, 6, 159
Class gifts. See: Class Gifts.
Construction. See: Construction of Instruments.
Contract to Make, 73-76
Effective Date, 280, 571-572
Equity of Redemption, 245
Estates for Life, 92
Estates for Years, 6, 111-112
Estates in Fee Simple, 3-5, 67
Estates Tail, 23-24, 67
Executory Interests, 141, 143
Expectant Interests, 141, 143
Interessia Termini, 141, 143
Land, 3-5, 23-24, 67, 111-112, 141, 143, 201, 221
cestui que use, 200, 201
Michigan statutes, 67, 143
trustee, 221
Land Contracts, 248
Mortgages, 245
Possibility of Reverter, 141
Remainders, 141, 143
Restrains on Testation, 67-75, 166
Reversions, 141, 143
Right of Action, 141
Rights of Entry, 141
Rule Against Perpetuities.

Statutes, 67, 143
Testamentary Powers, 370-372, 374-375, 383-386, 530-531
Trussee, 221
Trusts. See: Trusts.
Uses, 200, 201
Worthier Title, Doctrine of, 19